

UNITE

*God's Faithfulness*  
**REPORT**

ANNUAL PERFORMANCE REPORT | UNITE CHURCH | RELIGIOUS ORGANISATION | CC30772



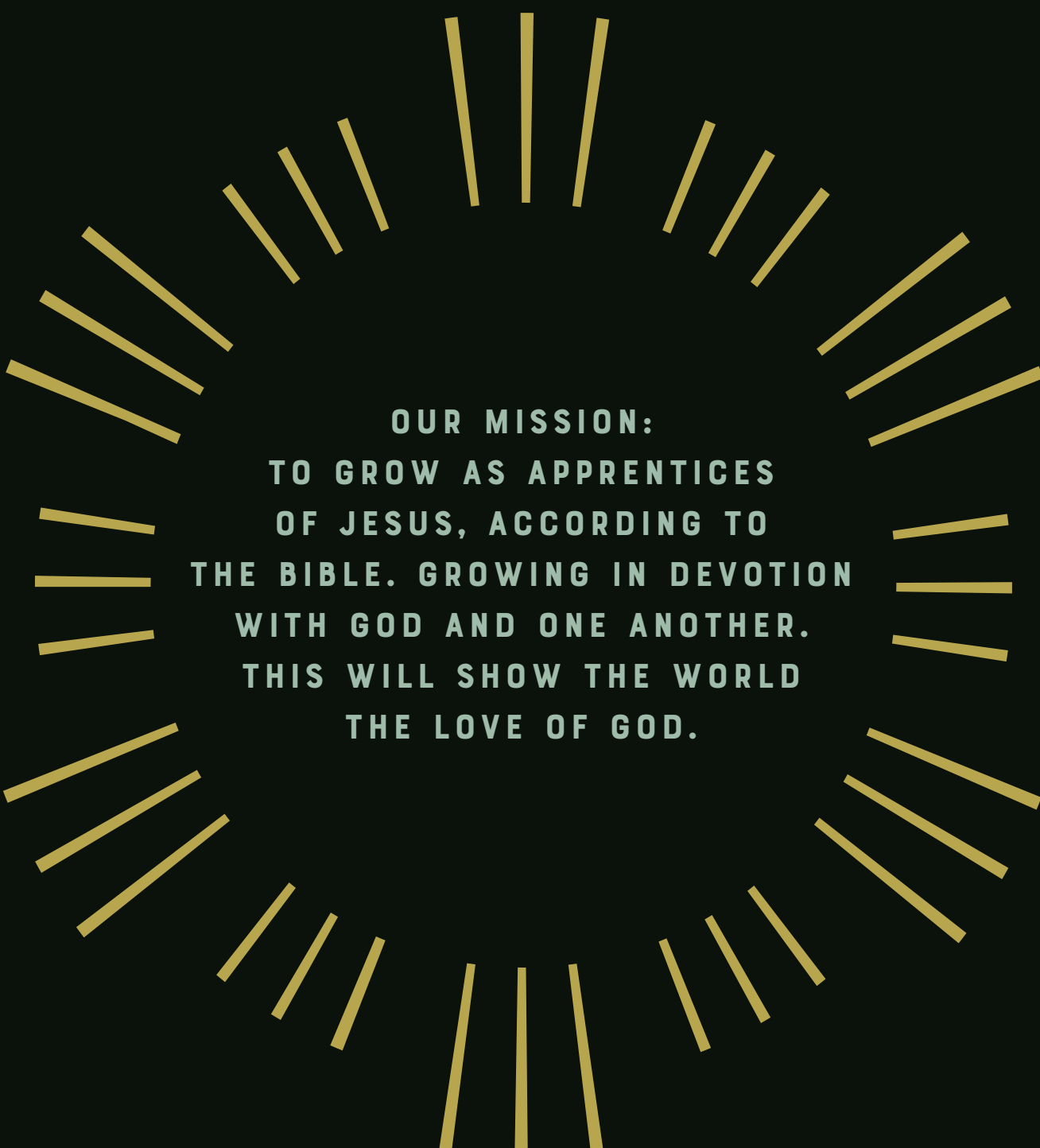


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# MISSION STATEMENT



**OUR MISSION:  
TO GROW AS APPRENTICES  
OF JESUS, ACCORDING TO  
THE BIBLE. GROWING IN DEVOTION  
WITH GOD AND ONE ANOTHER.  
THIS WILL SHOW THE WORLD  
THE LOVE OF GOD.**

**CORE VALUES**

**// WE ARE IN JESUS**

**// WE ARE HOLY SPIRIT LED**

**// WE PRACTICE LOVE**

**// WE GROW TOGETHER**

**// WE ARE FOR ALL PEOPLE**

**// WE HAVE JOYFUL ENDURANCE**

# ENTITY INFORMATION STATEMENT

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## Structure:

Unite Church is an associated member church of Christian Churches New Zealand (CCNZ), formally known as Associated Churches of Christ in NZ.

Unite Church is body constituted by members (internally; “partners”) who have entrusted oversight to the board. The board currently has six members (two paid employees, four volunteers). The Board governs Unite, overseeing mission, vision and ethos, and setting the strategic direction. It shall ensure compliance with legal requirements, including employment matters and health and safety, etc. It is responsible for ensuring effective financial performance.

Unite uses the words ‘membership’ and ‘partnership’ synonymously; partners own the vision and mission of Unite and the climate and activity within Unite.

Partners are members of Unite’s legal entity. The following decisions for the local church shall require the approval of the partners by a simple majority of partners present and voting:

- i. amending the functional guidelines, and
- ii. ratifying the annual budget.

For more information, request to view Unite Church’s Functional Guidelines, adopted by partners on 28th August 2016, on file with the church office.

## Main Source of Cash:

Unite Church’s main source of cash are donations (internally; tithes and offerings) from partners and “faith family.”

## **Main Methods used to raise funds:**

Other than the tithes and offerings received from partners; minor hall & facilities hire, residential rent, and external funding applications also contribute to funds raised.

Unite Church has, in the past, encouraged its members to give into an “Extravagant Offering” event to support funding an asset, development or activity apart from the normal or above budgeted expenses, although this didn’t happen in this past financial year reported here.

## Reliance on volunteers and donated goods and services:

Unite Church relies on volunteers to fulfil its purpose.

### **Some examples of this include:**

- The governing board has four out of its six members volunteering
- All Neighbourhood Church Pastors and 'Pastors-in-training' serve as volunteers
- Any event is run entirely by volunteers, excluding the employed Lead Pastors.
- Unite Church is thankful for the range of discounted goods and services it also receives.

### Contact Details:

173 Rutherford Street, Nelson 7010 (physical & postal address)

03 546 8761

[office@unitechurch.org.nz](mailto:office@unitechurch.org.nz)

[www.unitechurch.org.nz](http://www.unitechurch.org.nz)

### Signatures:

This performance report has been reviewed and authorised for issue by the

Unite Church board on behalf of church/charity to accurately explain the activities of the church.



Damian Velluppillai



Scott Montauban

## **Board Chair:**

Tēnā koutou e te whānau hāhi, // Greetings church family,

In many respects 2020 was a year of significant change for our church community. Different practices, different ways of participating in the body of Christ, many new faces. In other respects, nothing has changed. We remain committed to obedience and trust in the same God and father of all. Our Lord in 2020 was the same Lord who spoke to our church leadership in 1947, causing them to passionately call “the whole church to the whole task of the kingdom of God” and “to join hands around the cross for a dedication of [their] lives, talents, time and money”. They boldly declared that “only God knows what is ahead of us, but where he leads - we will follow”. Our present board and leadership is grateful for this heritage - we have been a community that has sought to take God at his word and follow Him wherever He has led. We seek to honour this heritage by continuing to trust and follow.

On behalf of your board, it is my pleasure to present this Annual Report to our church partners. The purpose of the report is twofold:

- It presents financial and other ‘performance’ information required in order to maintain our status as a charitable organisation and;
- It presents a picture to church partners of the ways in which the board has stewarded resources and led the church.

In doing so, the report reflects the various ways in which we have experienced God’s faithfulness and provision as a community of faith, and gives partners much to celebrate and give God thanks for.

I also want to acknowledge those families and individual partners who chose to leave our community as we transitioned from meeting in large gatherings each Sunday to smaller gatherings in our homes. We experienced a mixture of sadness and gladness across our community as we released family to join other congregations, and thankfulness to God for the time we had spent together as family, and for his continuing hand on us all.

In terms of 2020’s financial statement, the above changes reduced our expenses significantly more than they reduced our income, and therefore we have realised a greater surplus than budgeted.

Historically, our church leadership has held an Annual General Meeting (AGM) around March to April each year. The main agenda items of this meeting have been to:

- share financial statements from and celebrate the previous year;
- share vision for the current year; and
- have partners ratify the current year’s budget (as required by our constitution).

We are following a similar programme this year, i.e. presenting 2020 financial statements and other reports together with the 2021 budget.

Going forward, the board will seek to prepare and have partners ratify the next year’s budget in the last quarter of each year, before the budget comes into effect. The Annual Report will continue to be prepared in the first and second quarters of each year, to comply with Charities Commission reporting cycles.

The board is grateful to Dani Montauban and David Burr for their work in preparing these financial and performance documents, and for overseeing the management of our finances throughout the year. We also thank Elijah and Karen Burton for having the courage to respond to God’s voice and call us into deeper trust and devotion to God and one another.

As you read through this report, please join us in thanking God for His power, love, grace and guidance throughout 2020. My own prayer of thankfulness includes gratitude for a faith community in which my children have been able to experience the presence of the Holy Spirit each Sunday. I encourage you to share your own prayers of thanks with each other as you lift them to the Father.

Kia tau te aroha noa me te rangimārie ki a koutou // Grace and peace to you all,

*Damian Velluppillai* (Chair, on behalf of the board)



Trustees in 2020 were:

Damian Velluppillai (Chair)

Elijah and Karen Burton (Lead Pastors)

Dani (Secretary) and Scott Montauban

David Todd

David and Kirsten Burr

James and Ruby Hodgson

# SERVICE PERFORMANCE STATEMENT

## Outcome Description:

Unite Church's outcome is be growing apprentices of Jesus, according to the bible. Apprentices are growing in devotion with God and with one another. This shows the world the love of God.

## Quantification of the Outputs:

<b>Baptisms</b>	<ul style="list-style-type: none"><li>- We celebrated one baptism in 2020, congratulations to Lisa Hunter. Four baptisms followed just recently in the new year at church camp: Mike Burne, Aynsley Thorpe, Mary Herron, and Caleb Velluppillai. Congratulations!</li></ul>
<b>New People</b>	<ul style="list-style-type: none"><li>- We have had, approximately, 58 new people attend a Neighbourhood Church gathering since August 2020 (to end of Dec 2020).</li></ul>
<b>Neighbourhood Churches</b>	<ul style="list-style-type: none"><li>- Average weekly attendance of Neighbourhood Churches on a Sunday is: 91</li><li>- Total approximate number of Neighbourhood Church members accounted for (although not able to attend every Sunday) is: 130</li></ul>
<b>Partners</b>	<ul style="list-style-type: none"><li>- Current Partnership: 31</li><li>- N.B. No new partners have been added as it has not been a priority of leadership to induct new partners at this stage. We are in the process of re-evaluating our partnership in the context of Aotearoa's legal framework in a way that honours church.</li></ul>
<b>Bible</b>	<ul style="list-style-type: none"><li>- Unable to quantify, but evidence that there is significantly more bible reading among the Unite Church apprentices to Jesus than ever before. Evidence of this is shown on the Slack bible sharing, weekly bible reading and discussion on Sundays, mid-week bible and prayer gatherings.</li></ul>

## Description of the Outputs:

### **Lead Pastors Report:**

2020 was a year for the history books. Not just for Unite, but globally, as our systems buckled under the weight of a pandemic that we are still very much in. Our Church essentially pivoted from a service-centred model to a small-group-centred one, birthed from the conviction to be a disciple-making movement.

Here's an overview of our story from my co-Lead Pastor and wife, Karen.

### Our 2020 Story:

"Late 2019, Elijah and I, along with our Executive Team, felt a need to change. We had put some new energy into our Life Group leaders and hadn't felt much fruit from it. The heart was to create depth, accountability, strength, to those who were a part of our groups. Then in reading the Word and then accessing our groups from that vantage point, we knew something wasn't right.

Francis Chan's book "Letters to the Church" put words to the Spirit's agitation in us. We knew we had to make a big change, and in order to do so well, we knew it had to come from our Leadership Team before we called the rest of the Church to it. This was a pinnacle moment for us, to start 2020 with our team on the same page, practising what we believe God was calling Unite to. Devotion. A simple, slow, small way to gather, to live, to ultimately apprentice under Jesus Christ. Our Leadership Team began to meet every Sunday night for fellowship, for communion, for prayer and to read the Word together - initially we thought this would be a year of devotion, alongside running Sunday morning services like we had always done. With 12 adults and our children, we began to explore and experience what prioritising each other every day of the week looked like. A daily Bible reading plan was created so that we could be in the Word together - and we began sharing our thoughts, feelings, questions and revelations to each other, and contended with being readers and doers the Word of God as a group.

Then COVID-19 started to creep from just a faraway problem, to a real thing in New Zealand. When we discovered that we were going into lockdown, we felt that God wanted to do something in His Church earlier than we thought. We didn't have a lot of time to strategise what we were going to do once gatherings were prohibited. Our Executive Team gathered and felt God lead us towards Neighbourhoods. As not everyone was in a Life Group, this was a way to ensure that every person who called Unite their Church was in community during this uncertain time. We talked with our wider leadership team to discuss this and felt that the only way we could do this was to have each of our six couples represent a Neighbourhood in Nelson and lead one of these groups each. With everyone on board, we let the Church know that this was where the Holy Spirit was leading us and got underway. With Zoom, with Slack, with livestreams, we got through lockdown with everyone accounted for (those that came on board), while we engaged with the Spirit on what our next steps were.

With the leading of the Spirit, we called our Church to join us on this journey of devotion, to apprentice under Jesus in a simple, slow, small way. The initial groups shifted and changed, as people started to take a hold of this new way of being Church, either being present or shifting away. Our Leadership Team continued to meet every week on Sunday evenings, as Sunday mornings changed. Rather than meeting altogether as a church, we met in homes to reinforce the simple, slow, small expression of being Church. Our priorities within these meetings were from Acts 2 - devoting to teaching and fellowship, to the breaking of bread and to prayer. Elijah and I met with each of the Neighbourhood Church Pastors from the beginning to coach them and pray with them as they led this new group of people through this change.

As the year went on, our Leadership Team matured into an Oversight Community as we began to dream about Church planting and developing and releasing leaders.

We continued to create videos of teaching and sharing vision, and met once a month as a combined expression of our Church. In no way did we want to have isolated communities - each NC reads the same verses as everyone else during the week, and the videoed message keeps us all on the same page."

## The Unite Story. To Be Continued ....

As a religious organisation, we exist to grow as apprentices of Jesus according to the Bible, devoted to God, in Christ, with one another, showing the world the love of God. As described, we pivoted from a service-centred model, where voluntarism and a few holding the many was celebrated to a devotion-centred model where we are committed to a few, and contributing is celebrated. This pivot brought about an exodus of 25% of those people who had previously regularly attended Unite services, with this number being made up in the following months after the roll-out of the pivot. Finance took a larger hit, with our donation income nearly halving during this time as we formed new culture from within our organisation. At present we have 130 Apprentices of Jesus (including children) across seven Neighbourhood Churches that gather regularly on Sunday and throughout the week. These Churches are led by: Dani and Scott Montauban, Thomas and Kelsey Bates with David and Beverly Todd as support, James and Ruby Hodgson, David and Kirsten Burr, Brian and Marie Munro with Cathy and Melody and Terry, and myself and Karen with Emma and Matt Hooper.

### This is what we have found since the model shift mid 2020:

- More engagement, less passivity. Because of the nature of our gatherings, and the commitment to the Word through a Bible plan and technological communications, we are hearing the voices of most if not all of our Apprentices. Our lives are becoming increasingly centred on the Word of God together. And the gifts of the Church are coming to the fore in our small, simple, and slow gatherings. Kids share, grandparents choose songs, people care for one another's children, people give prophecy over one another, teach from the Word, encourage, are hospitable, and ultimately serve one another in Christ.
- More far-reaching life-change. We hear about what God is doing, because of our small Church size, and the closer relationships. Apprentices are reaching out more consistently to ask for help and fill one another's needs. Five Apprentices were baptised in the 12 months.
- More space for leaders to support and serve rather than getting caught up in the busyness of ministry objectives. Because we cut all ministry initiatives (other than those that others have personally picked up) our Apprentices had more space in their lives to serve one another relationally.
- More resource for outward-looking missional endeavours. Our pivot means that our requirements for auditorium and buildings have changed. This gives us space to see our land and buildings as something to steward for the glory of God. And God loves humans so we look forward to utilising our resources for the Nelson community while also maintaining adaptability in our facilities for Unite to utilise if needed. This has also created resource for the funding of our 24/7 youth workers into schools beginning in 2021.

Special mention to our Oversight Community who have served our Church well. This consists of Damian and Becs Velluppillai, David and Beverly Todd, David and Kirsten Burr, James and Ruby Hodgson, Danielle and Scott Montauban, and Karen and myself. This group has served together with each voice being valued and celebrated. The board members: Damian, David T, Dave B, Scott, Karen, and myself have maintained our role as governing board of Unite throughout this time.

I also want to acknowledge the particular work of:

- Brian and Marie Munro, Cathy Gutschlag, and Melody and Terry Walbran in their service to the Deaf in Unite and also to the Deaf in the Nelson community throughout 2020.
- Coral Haussmann and Pat Todd in their continued service to Seniors both within Unite and from the Nelson community throughout 2020.

- Pat Todd as she finished many years of service to Unite as treasurer. Pat is an incredible woman of God who has served countless years with a humble heart and a diligent attitude. Thank you, Pat.
- Suzie Olive who interned through ALC at Unite during the beginning of 2020 in multiple areas.
- James and Ruby Hodgson who oversaw Children's and Intermediates' Church at the beginning of 2020 and throughout our nationwide lockdown. They have finished their time in this Staff role due to the restructuring at Unite. Note: Danielle Montauban and Karen Burton's hours have also been cut down due to the restructure as our needs for staffing have changed dramatically in this season.
- Jocelyn Fawcett who is ending her time as Office Administrator due to the restructuring of Unite Church. Jocelyn has been an incredible part of our Staff Team for more years than I can count, and she will continue to be a blessing in other ways as she feels led by the Holy Spirit.

We also gave funds to missional endeavours including Paul and Grace Burton in itinerant ministry, Bridge Valley Christian Ranch, Jonathan and Meredith Thorpe in Internationals ministry, Vanuatu, and to Zimbabwe in support of Pastor Sithole and his family. The financial giving from our Neighbourhood Churches enabled God's love to be shared with many across Nelson, Aotearoa, and the world.

### What's next?:

From the pivot mid-2020 until now we have spent countless hours in prayer considering and clarifying the mission of Unite going forward:

Unite is a Church of devoted communities who apprentice under Jesus.

Our Mission is to grow as Apprentices of Jesus according to the Bible. Devoted to God, in Jesus, with one another. Showing the world the love of God.

Our Core Beliefs create a framework of apprenticeship under Jesus according to scripture.

They are the DNA of Unite:

- We are In Jesus.
- We are Holy Spirit led
- We practice love
- We grow together
- We are for all people
- We have joyful endurance

We believe that relationships are of the highest importance to God. Not only does God love community, His very core is community. Our God is three in one: Father, Holy Spirit, Jesus. Three persons so close that they are truly one. This then has to be the starting point to our practices as Unite. From our mission as Apprentices under Jesus (disciples), to our values identifying this goal, our practices give the framework necessary to practice the Way of Jesus by the continuing work of the Holy Spirit to the glory of the Father.

Our practices are centred around three specific communities with the same relational value but with different spiritual responsibilities:

1/ Apprenticeship communities (Neighbourhood Churches). These are the current vessels that hold and embody our mission. In our small, simple, and slow communities, we practice the way of Jesus. When we gather, we focus on fellowship, prayer, the Word, and holy communion as grounding practices to our faith in Jesus.

2/ Leadership communities (Pastors and Spiritual Support). Each Neighbourhood Church has potential Pastors that are going on the journey of leadership with the current Pastors. We have begun Pastors' Nights every month to equip our communities for future growth.

3/ Oversight community (Eldership). These Leadership communities are overseen by the Unite Oversight Community. The Oversight Community is led by Lead Pastors who are responsible to bring spiritual direction to Unite, communicate Kingdom culture, and oversee and support the Neighbourhood Church Pastors as they facilitate and shepherd Churches. This community lead from collective agreement and unity in the spiritual direction, Kingdom culture, and oversight of Neighbourhood Churches.

## Budget:

From looking at mission to core beliefs to practice, we can see the need to steward our finances in a way that equips small communities of Apprentices under Christ to truly practice the Way of Jesus first in Nelson, then NZ, then across the globe. Because so much of this support comes from leadership communities, who are then supported by our Oversight Community, it makes sense to use our resources in such a way as to enable and empower this framework of leadership support. Moving forward in our mission would then translate to:

1/ Equipping (Oversight and Ministry gifts, Eph 4:11-13, 1 Tim 5:17, Phil 4:15-16, especially 1 Cor 9:5-14):

To powerfully equip our Elders to oversee, Pastors to shepherd, and Apprentices to practice the Way of Jesus, we recognise the need to give time and space to people with a call to equip the saints for the work of the ministry; to oversee spiritual direction, communication of culture, and leadership coaching. These are those that the Oversight Community (on behalf of Unite) entrusts to pray, teach, and lead.

- The Oversight along with the support of Unite recognises Karen and myself as called in this way. We are incredibly honoured to be on staff serving God and the Church of Unite as Lead Pastors.
- We also recognise the gift and mantle on Paul Burton to Unite and the gift he brings in spiritual direction and culture communication. Paul, along with Grace his wife, were Unite's Lead Pastors for 20 years. They now bring spiritual oversight and mentoring to myself and the Oversight Community, and teaching across the Church when needed. As such, the Oversight recognise the need to support his ministry to the Church (1 Cor 9:5-14).

2/ People Care (Pastoral, Acts 4:34-35, Acts 6:1-4):

If the world will know the love of God by how we treat each other, then there needs to be intent placed on the care of the flock. A percentage of Unite's tithe is needed to help support those in need in our Neighbourhood Churches. A People Care fund will be set aside and managed by some in the Oversight Community (see Acts 6:3) and will be available to Pastors as the need arises. The understanding is that some People Care can be done from the NC directly without oversight, but in some cases the need is greater than the Church's ability to help. This is where Pastors reach out to Oversight to help.

3/ Beyond Unite (Missional):

We see two aspects of Beyond Unite: Unite's voice to the global Church, and our reach to those outside of the Church; those yet to be Apprentices under Jesus. Here are our areas of focus for 2021:

- Sharing our story will be important as we speak to the wider Church. This may involve communication, website accessibility, podcasts on teaching and on sharing our story, and our worship recording.

- Partnering with missional organisations: Is it important that our financial partnerships are in line with our mission as Unite.
- Initiating missional endeavours: This has included Unite being able to send four youth workers into colleges around our region (one from another Church community).
- Godly stewardship of our land and facilities to fill a need in our community, while maintaining a multi-use space for Unite's use. Potential ideas we are looking into for our land and facilities are a housing complex, a cafe as community hub, and breakout rooms for future discipleship and missions endeavours.

### Final Words:

As we look into the future there is one thing we know for sure, Jesus is Lord. We desire to lead in step with the Holy Spirit so that we may grow as Apprentices of Jesus. Karen and I, along with our Oversight, are believing for God to do incredible things with our simple obedience. We are not looking to build an empire, or a name for ourselves. We are simply desiring to walk in obedience to God, doing the will of our Abba Father, in the roles we are called to in this moment, at this time, in Nelson.

Let us be the river God has called us to be. That we would train and release many for the works of Christ's Kingdom, in Nelson, Aotearoa, and to the nations. The goal is not that we grow bigger as an organisation. The goal is that, out of simple obedience, God would use us to train and release Apprentices of Jesus, who would in turn walk in simple obedience to our Lord Jesus. Unite is a river. Everyone who comes to be a part of our devotion comes in at a point, and leaves at a different point, with something of what God has placed on our lives, in their hearts. That you and I would serve God, his people, and the world in this way is both transcendentally beautiful and miraculously powerful. It's what God has always had for us to be, and this season is like a tightening of focus and intent for Unite.

Keep taking steps of trust in Jesus with one another. Small steps. Simple steps. Slow steps. Keeping connection and honouring difference. Growing in devotion to God, in Jesus, with one another. Showing the world the love of God. Heaven is coming on earth with each small simple slow step. Let's keep going. Jesus is with us till the end of the age.

With Love, In Christ,

*Elijah and Karen Burton.*

# 2021 BUDGET

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<b>Account</b>	<b>Dec-21</b>
<b>Income</b>	
Facilities Hire & Lease	16,320
Residential Rental Income	20,016
Tithes & Offerings	156,000
<b>Total Income</b>	<b>192,336</b>
<b>Gross Profit</b>	<b>192,336</b>
<b>Less Operating Expenses</b>	
ACC Levy	504
Capital Goods/Small Equipment Items	3,000
Church Electricity	6,504
Church Insurance	5,500
Church Maintenance	3,000
Church Water Rates	996
Cleaning and Rubbish	996
Equipment Maintenance	504
External Ministry/Beyond Unite	20,004
External Oversight	18,240
Information Technology	2,004
Leadership Training & Allowances (prev. Ministry Reimb.)	3,960
Marketing/Communication	2,004
National Assn Levy	3,120
Pastoral Care	5,004
Staff Wages	113,640
Sundays/Events	3,000
Superannuation/KiwiSaver	3,360
Telephone/Internet	996
Worship & Recording	804
<b>Total Operating Expenses</b>	<b>197,140</b>
<b>Total Expenses</b>	<b>197,140</b>
<b>Net Profit</b>	<b>(4,804)</b>

## Notes to the budget:

- Contributing factors to the proposed deficit some unexpected but essential wage expenses that carried into 2021. Board has proposed that the significant profit from 2020 can offset this potential deficit.
- External Oversight cost is Paul Burton - see Lead Pastors report for more details.
- We have secured a commercial lessee in the ex-childrens church/Hocton hall, accounting for the increase in the Facilities Hire & Lease budget.
- External Ministry/Beyond Unite budget line looks significantly different this year than in the past, and there has been the addition of the Pastoral Care fund. More details of these funds can be found in the Lead Pastors report.



# FINANCIAL PERFORMANCE STATEMENT

## Profit and Loss

Unite Church

For the year ended 31 December 2020

2020

### Trading Income

Donations	20,000.00
Elders Discretionary Drawn	700.00
Facilities Hire & Lease	3,051.33
Funding 01 (Revenue)	5,500.00
Interest	370.78
Residential Rental Income	19,260.00
Tithes & Offerings	159,965.70
Wage Subsidy	56,148.00
<b>Total Trading Income</b>	<b>264,995.81</b>

### Gross Profit

**264,995.81**

### Operating Expenses

ACC Levy	308.18
Admin & Stationery	125.66
Capital Goods/Small Equipment Items	2,909.40
Church Electricity	3,782.49
Church Insurance	(224.47)
Church Maintenance	3,513.68
Church Water Rates	995.23
Cleaning and Rubbish	921.44
Equipment Maintenance	361.54
External Ministry/Beyond Unite	15,982.74
Information Technology	2,016.91
Leadership Training & Allowances (prev. Ministry Reimb.)	6,500.49
Legal Fee's & Consultation	968.50
Marketing/Communication	1,690.48
National Assn Levy	4,018.81
Next Gen - Youth (24/7), Kids, Intermediate	839.64
Pathways	151.95
Seniors/Third Age Ministries	86.96
Staff Wages	165,009.83
Sundays/Events	3,169.41
Telephone/Internet	2,483.54
Visiting Speakers	500.00
Worship & Recording	349.99
<b>Total Operating Expenses</b>	<b>216,462.40</b>

### Net Profit

**48,533.41**

# FINANCIAL POSITION STATEMENT

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## Balance Sheet

Unite Church

As at 31 December 2020

31 DEC 2020

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### Assets

#### Bank

ANZ 00	88.66
ANZ Project Account	1,308.10
NBS	79,049.06
NBS Petty Cash	223.50
NBS Project Account	27,221.67
<b>Total Bank</b>	<b>107,890.99</b>

#### Current Assets

Investments - NBS	10,000.00
<b>Total Current Assets</b>	<b>10,000.00</b>

#### Fixed Assets

173 Rutherford Street	1,650,000.00
Plant & Equipment	51,403.34
<b>Total Fixed Assets</b>	<b>1,701,403.34</b>

#### Non-current Assets

PTB Investment - BNZ	625,513.56
<b>Total Non-current Assets</b>	<b>625,513.56</b>

#### Total Assets

**2,444,807.89**

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### Liabilities

#### Current Liabilities

Accounts payable	1,308.06
Accounts Payable8	6,293.61
Elders Discretionary	22,086.29
GST	1,134.89
Outreach - Vanuatu2 (Vanuatu NZ)	4,439.00
Pastor Support	540.97
Suspense Items	(200.00)
<b>Total Current Liabilities</b>	<b>35,602.82</b>

#### Non-current Liabilities

Outreach - 24/7 and youth	2,000.00
Payroll Wages	3,488.41
<b>Total Non-current Liabilities</b>	<b>5,488.41</b>

#### Total Liabilities

**41,091.23**

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# Balance Sheet

CONTINUED

Unite Church

As at 31 December 2020

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<b>Net Assets</b>	<b>2,403,716.66</b>
<b>Equity</b>	
Accumulated Fund	909,345.23
Capital Gain Reserve	460,513.35
Current year earnings	20,880.67
Current Year Earnings	48,533.41
Retained Earnings <sup>9</sup>	14,444.00
Revaluation Reserve	950,000.00
<b>Total Equity</b>	<b>2,403,716.66</b>

# ACCOUNTING POLICIES STATEMENT

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## **Basis of Preparation:**

Unite Church has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

## **Goods and Services Tax (GST):**

All amounts are recorded exclusive of GST, except for Debtors and Creditors which are stated inclusive of GST.

## **Income Tax:**

Unite Church is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## **Bank Accounts and Cash:**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

## **Changes in Accounting Policies:**

There have been no changes in accounting policies during the financial year (last year - nil)









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